

## HRA Major Variance Report - Month 4

Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Variance Last Month (£m)	Cause of Variance	Action Required
HRA Subsidy	6,167	6,288	121	121	Capital Financing charges amended after budget rounds completed.	Review timings of figures with Capital Financing team.
Repairs and Maintenance	8,393	8,806	413	230	£40k net overspend variance on salaries due to restructure not being in place. £339k over spend on materials due to severe weather during late March/Early April.	Restructure to be implemented
Other variances (aggregate)	(14,063)	(14,337)	(274)	(309)		
<b>Total :</b>	<b>497</b>	<b>757</b>	<b>260</b>	<b>43</b>		